



CLIENT TERMS OF BUSINESS FOR THE INTRODUCTION OF PERMANENT OR CONTRACT STAFF

1. DEFINITIONS

1.1 In these Terms of Business the following definitions apply:

“Applicant” means the person introduced by the Agency to the Client for an Engagement including any officer or employee of the Applicant if the Applicant is a limited company and members of the Agency’s own staff.

“Client” means the person; firm or corporate body together with any subsidiary or associated Company as defined by the Companies Act 2006 to which the Applicant is introduced.

“Agency” High Finance (UK) Ltd, 107 Leadenhall Street, London, EC3A 4AA

“Engagement” means the engagement, employment or use of the Applicant by the Client or any third party on a permanent or contract basis, whether;

- 1.1.1 Under a contract of service or for services.
- 1.1.2 Under an agency, licence, franchise or partnership agreement.
- 1.1.3 Any other engagement directly or through a limited company of which the Applicant is an officer or employee.

“Introduction” means the passing to the Client of a curriculum vitae or information which identifies the Applicant and which leads to an Engagement of that Applicant.

“Remuneration” includes base salary or fees, guaranteed bonus and commission earnings, inducement payments, the benefit of a company car and all other payments and taxable (and, where applicable, non-taxable) emoluments, payable to or receiveable by the Applicant for services rendered to or on behalf of the Client. Unless a lower figure specified, where the Client provides a company car, a minimum notional amount of £5000 will be added to the salary in order to calculate the Agency’s fee.

1.2 Unless the context requires otherwise, references to the singular include the plural.

1.3 The headings contained in these Terms of Business are for convenience only and do not affect their interpretation.

2. THE CONTRACT

2.1 These Terms constitute the contract between High Finance (UK) Ltd and the Client and are deemed to be accepted by the Client by virtue of an Introduction to, or the Engagement of an Applicant or the passing of any information about the Applicant to any third party following an Introduction.

2.2 These terms contain the entire agreement between the parties and unless otherwise agreed in writing by a director of the Agency, these Terms of Business prevail over any other terms of business or purchase conditions put forward by the Client.

2.3 No variation or alteration to these Terms shall be valid unless the details of such variation are agreed between the Agency and the Client and are set out in writing and a copy of the varied terms is given to the Client stating the date on or after which such varied terms shall apply.

3. NOTIFICATION AND FEES

- 3.1 The Client agrees:
 - 3.1.1 To notify the Agency immediately of any offer of an Engagement which it makes to the Applicant.

3.1.2 To notify the Agency immediately that its offer of an Engagement to the Applicant has been accepted and to provide details of the Remuneration to the Agency.

3.1.3 To pay the Agency’s fee within 14 days of the date of invoice.

3.2 Except in the circumstance set out in clause 5.1 below, no fee is incurred by the Client until the Applicant commences the Engagement.

3.3 The Agency reserves the right to charge interest on invoiced amounts unpaid in accordance with at the rate of 6% above the Bank of England base rate from time to time. The interest as noted above is an annual rate chargeable from the due date until the date of payment.

3.4 The fee payable to the Agency by the Client for an Introduction resulting in an Engagement is calculated in accordance with the Fee Structure as below on the Remuneration applicable during the first 12 months of the Engagement. VAT will be charged on the fee.

<u>Gross Annual Salary</u>	<u>Percentage Payable as Fee</u>
Up to £19,999	15%
£20,000 - £34,999	20%
£35,000 - £49,999	25%
£50,000+	30%

3.5 In the event that the Engagement is for a fixed term of less than 12 months, the fee in clause 3.4 will apply pro-rata. If the Engagement is extended beyond the initial fixed term or if the Client re-engages the Applicant within 6 calendar month from the date of termination of the first Engagement the Client shall be liable to pay a further fee based on the additional Remuneration applicable for the period of Engagement following the initial fixed term up to the termination of the second Engagement.

3.6 If the Client subsequently engages or re-engages the Applicant within the period of 6 calendar months from the date of termination of the Engagement or withdrawal of the offer, a full fee calculated in accordance with clause 3.4 above becomes payable.

3.7 The fee payable to the Agency by the Client for an Introduction resulting in a temporary Engagement is calculated in accordance with the Fee Structure as below. VAT will be charged on the fee if applicable.

<u>Daily Rate Including all Statutory Additions</u>	<u>Percentage Payable as fee</u>
£0 - £400	20%
£400+	25%

4. REFUNDS

4.1 In order to qualify for the following refund, the Client must pay the Agency’s fee within 14 days of the date of invoice and must notify the Agency in writing of the termination of the Engagement within 7 days of its termination.

4.2 Should the engagement of a permanent worker by the Client terminate within twelve weeks of the commencement date, the following fee refund scale will be applicable:

<u>Total Period of Employment</u>	<u>Refund Due</u>
Within 2 weeks	90%
3 to 4 weeks	70%
5 to 6 weeks	60%
7 to 8 weeks	50%
9 to 10 weeks	30%
11 to 12 weeks	20%



4.3 In circumstances where clause 3.6 applies the full fee stated in clause 3.4 is payable and there shall be no refund.

5. INTRODUCTIONS

5.1 Introductions of Applicants are confidential. The disclosure by the Client to a third party of any details regarding an Applicant introduced by the Agency which results in an Engagement with that third party within 6 months of the Introduction renders the Client liable to payment of the Agency's fee as set out in clause 3.4 with no entitlement to any refund.

5.2 An introduction fee calculated in accordance with clause 3.4 will be charged in relation to any Applicant engaged as a consequence of or resulting from an introduction by or through the Agency, whether direct or indirect, within 12 months from the date of the Agency's Introduction.

5.3 Where the amount of the actual Remuneration is not known the Agency will charge a fee calculated in accordance with clause 3.4 on the minimum level of remuneration applicable for the position in which the Applicant has been engaged with regard to any information supplied to the Agency by the Client and/or comparable positions in the market generally for such positions.

6. SUITABILITY AND REFERENCES

6.1 The Agency endeavours to ensure the suitability of any Applicant introduced to the client by:

6.1.1 Obtaining confirmation of the Applicants identity.

6.1.2 Ensuring that the Applicant has the experience, training, qualifications and any authorisation that the Client considers necessary, or which may be required by law or by any professional body.

6.1.3 Ensuring that the Applicant is willing to work in the position which the Client seeks to fill.

6.2 Should the Client request it, at the same time as proposing an Applicant to the Client, the Agency shall inform the Client of such matters in Clause 6.1 as they have obtained confirmation of.

6.3 The Agency endeavours to take all such steps as are reasonably practicable to ensure that the Client and Applicant are aware of any requirements imposed by law or any professional body to enable the Applicant to work in the position which the Client seeks to fill.

6.4 The Agency endeavours to take all such steps as are reasonably practicable to ensure that it would not be detrimental to the interests of either the Client or the Applicant for the Applicant to work in the position which the Client seeks to fill.

6.5 Notwithstanding clauses 6.1, 6.2, 6.3 and 6.4 above, the Client shall satisfy itself as to the suitability of the Applicant and the Client shall take up any references provided by the Applicant to it or the Agency before engaging such Applicant. The Client is responsible for obtaining work permits and/or such other permission to work as may be required, for the arrangement of medical examinations and/or investigations into the medical history of any Applicant, and satisfying any medical and other requirements, qualifications or permission required by law of the country in which the Applicant is engaged to work.

6.6 To enable the Agency to comply with its obligations under clauses 6.1, 6.2, 6.3 and 6.4 above, the Client undertakes to provide to the Agency:

6.6.1 Details of the position which the Client seeks to fill, including the type of work that the Applicant would be required to do.

6.6.2 The location and hours of work.

6.6.3 The experience, training, qualifications and any authorisation which the Client considers necessary or which are required by law or any professional body for the Applicant to possess in order to work in the position.

6.6.4 Any risks to health or safety known to the Client and what steps the Client has taken to prevent or control such risks.

6.6.5 Details of the date the Client requires the Applicant to commence.

6.6.6 The duration or likely duration of the work.

6.6.7 The minimum rate of remuneration, expenses and any other benefits that would be offered.

6.6.8 The intervals of payment of remunerations.

6.6.9 The length of notice that the Applicant would be entitled to give and receive to terminate the employment with the Client.

7. SPECIAL SITUATIONS

7.1 Where the Applicant is required by law, or any professional body to have any qualifications or authorisations to work in the position which the Client seeks to fill the Agency will take all reasonably practicable steps to obtain and offer to provide:

7.1.1 Copies of any relevant qualifications or authorisations of the Applicant.

7.1.2 Two references from persons not related to the Applicant who have agreed that the references they provide may be disclosed to the Client. If the Agency is unable to do any of the above it shall inform the Client of the steps it has taken to obtain this information in any event.

8. LIABILITY

8.1 The Agency shall not be liable under any circumstances for any loss, expense, damage, delay, costs or compensation (whether direct, indirect or consequential) which may be suffered or incurred by the Client arising from or in any way connected with the Agency seeking an Applicant for the Client or from the Introduction to or Engagement of any Applicant by the Client or from the failure of the Agency to introduce any Applicant. For the avoidance of doubt, the Agency does not exclude liability for death or personal injury arising from its own negligence.

9. LAW

9.1 These Terms are governed by the law of England & Wales and are subject to the exclusive jurisdiction of the Courts of England & Wales.

Name _____

Title _____

Company _____

Signed for on behalf of the Client _____

Date _____